



स्वामी रामानंद तीर्थ मराठवाडा विद्यापीठ

नांदेड- ४३१६०६ (महाराष्ट्र)

SWAMI RAMANAND TEERTH MARATHWADA UNIVERSITY

NANDED-431606, MAHARASHTRA STATE, INDIA.

Established on 17th September 1994 - Recognized by the UGC U/s 2(f) and 12(B), NAAC Re-accredited with 'A' Grade



ACADEMIC (1-BOARD OF STUDIES) SECTION

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वाणिज्य व व्यवस्थापन विद्याशाखेतर्गत
B.Com.-I Year - Semester-I & II -
Tax Procedure & Practice (UGC
Vocational Course) विषयाचा CBCS
Pattern चा अभ्यासक्रम शैक्षणिक वर्ष
२०१६-१७ पासून लागू करण्याबाबत.

परिपत्रक

या परिपत्रकान्वये सर्व संबंधितांना कळविण्यात येते की, प्रस्तुत विद्यापीठाच्या संलग्नित महाविद्यालयांतील वाणिज्य विद्याशाखेतर्गत CBCS Pattern चा खालील अभ्यासक्रम शैक्षणिक वर्ष २०१६-१७ पासून लागू करण्यात येत आहे.

1. B.Com. - I Year - Semester - I & II - Tax Procedure & Practice (UGC Vocational Course)

सदरील परिपत्रक व अभ्यासक्रम प्रस्तुत विद्यापीठाच्या www.srtmun.ac.in या संकेतस्थळावर उपलब्ध आहेत. तरी सदरील बाब ही सर्व संबंधितांच्या निदर्शनास आणून द्यावी.

‘ज्ञानतीर्थ’ परिसर,

त्रिंशुपुरी, नांदेड - ४३१ ६०६.

जा.क्र.: शैक्षणिक-०१/परिपत्रक/वाणिज्य व व्यवस्थापन/

२०१७-१८/ 1081

दिनांक : ०९.०९.२०१७.



उपकुलसचिव

शैक्षणिक (१-अभ्यासमंडळ) विभाग

प्रत : माहिती व पुढील कार्यवाहीस्तव :

- १) मा. कुलसचिव यांचे कार्यालय, प्रस्तुत विद्यापीठ.
- २) मा. संचालक, परीक्षा व मूल्यमापन मंडळ, प्रस्तुत विद्यापीठ.
- ३) प्राचार्य, सर्व संबंधित संलग्नित वाणिज्य महाविद्यालये, प्रस्तुत विद्यापीठ.
- ४) उपकुलसचिव, पदव्युत्तर विभाग, प्रस्तुत विद्यापीठ.
- ५) साहाय्यक कुलसचिव, पात्रता विभाग, प्रस्तुत विद्यापीठ.
- ६) सिस्टम एक्सपर्ट, यू.जी.सी. कक्ष, प्रस्तुत विद्यापीठ.

B.Com. First Year Syllabus (w.e.f.2016-17)
Semester I (CBCS Pattern)
UGC Vocational Course-Tax Procedure & Practice
Paper: TPP-I
(Central Sales Tax Act & MVAT Act-I)
(This Paper is Alternative for Second Language-I)

Unit-I: Regulatory Framework:-

Introduction, An overview of Central sales Tax Act-1956, Central sales Tax Rules -1957.

Unit-II: Important Terms & Definitions:-

Goods, Declared Goods, Dealer, Place of Business, Sale, and Sale price, Turnover, Inter-State Trade.

Unit-III: Principles of Determining Sales Tax:-

Levy of CST, Sale or Purchase of Goods in the Course of Inter-State Trade, Outside the State, Sale or Purchase of Goods in the Course of Import or Export.

Unit-IV: Registration of Dealers and its Procedures:-

Process of Application for Registration of Dealer, Types of "FORMS" under CST Act, Grant of Certificate of Registration, Amendment of Certificate of Registration, Cancellation & Obtaining Duplicate Certificate of Registration.

Unit-V: Rates of Tax:-

Rates, Concessional Rates, Kinds of forms to avail Concessional Rates & Maintenance of Records thereof

References:-

Vat Laws in Maharashtra – The Sales Tax Practitioners Association
of Maharashtra.

B.Com. First Year Syllabus (w.e.f.2016-17)
Semester I (CBCS Pattern)
UGC Vocational Course-Tax Procedure & Practice
Paper: TPP-II
(Indian Tax System & Income Tax Law-I)
(This Paper is Alternative for Computer for Business)

Learning Objective: The Objective of the course is to provide the candidates with sound Knowledge of the important provisions of the Income Tax law and their Applications in practices & solving problems on there.

Course Contents

- Unit 01 Introduction of Tax.**
Basic concept of Tax, Assesse, Assessment Year, Financial Year, Previous Year, Concept of Income Tax, Person. Income Heads under Income Tax Act.
- Unit 02 Income from Salary:**
Computation of income from salary, Gross salary, Taxable salary, HRA, Rent Free Accommodation, Medical Benefit, Education Allowance, Provident Fund, Car, Other taxable & partly taxable allowance
- Unit 03 Income From House Property:**
Computation of Income from House Property, Municipal Rent, Fair Rent, Standard Rent, Municipal Tax, Standard Deduction, Interest on Loan.
- Unit 04 Income from Capital Gain:**
Computation of Income from Capital Gain, Short term & long term capital Gain.
- Unit 05 Computation of Tax Liability & Agriculture Income.**
Computation of Tax liability & Tax Treatment of Agriculture Income.

Note: - The Provisions of the Income Tax Act as applicable to assessment year at the Commencement of the academic year shall be studied for the annual and the supplementary Examination.

Suggested Reading:

1. Dr H C Meharotra and Dr S P Goyal- Income Tax Law &Accounts: Sahitya Bhavan Publications.
2. Dr.Vinod K Singhanian: Taxman Publications.
3. T.N.Manoharan: Snow White.
4. www.icaai.ac.in

B.Com. First Year Syllabus (w.e.f.2016-17)
Semester II (CBCS Pattern)
UGC Vocational Course-Tax Procedure & Practice
Paper: TPP-III
(Central Sales Tax Act & MVAT Act-II)
(This Paper is Alternative for Second Language-I)

Objectives:

- 1) To gain knowledge of the basic principles underlying the substantial provision Of the MVAT Act and its application taxation.
- 2) To gain working knowledge of the basic principles of MVAT Act.

Contents:

Unit- 1: Regulatory Framework:

Introduction, An overview of MVAT.

Unit- 2: Important terms & definitions:

Business, Dealer, Declared goods. Goods, Importer, Manufacturer, Person, Purchase price, Sales price, Sale, Agriculture, Rates of VAT.

Unit- 3: Registration & Procedure for Dealer:

Registration & procedure for dealer, Grant of registration certificate, Cancellation of registration, Amendment of registration certificate.

Unit- 4: Rates of VAT, Penalty & Interest:

Unit- 5: Incidence of levy of tax:

Incidence of Tax, Classification of goods, Levy of tax.

References:-

Vat Laws in Maharashtra – The Sales Tax Practioners Association
of Maharashtra.

B.Com. First Year Syllabus (w.e.f.2016-17)

Semester I (CBCS Pattern)

UGC Vocational Course-Tax Procedure & Practice

Paper: TPP-IV

(Indian Tax System & Income Tax Law-II)

(This Paper is Alternative for Tally)

Learning Objective: The Objective of the course is to provide the candidates with sound Knowledge of the important provisions of the Income Tax law and their Applications in practices & solving problems on there.

Course Contents

Unit 01 Direct Tax

Concept of Direct Tax, Advantages & Disadvantages of Direct Tax.

Unit 02 Indirect Tax

Concept of Indirect Tax, Advantages & Disadvantages of Indirect Tax

Unit 03 Income from Business & Profession:

Computation of income from Business & Profession, Allowable incomes & allowable Expenses.

Unit 04 Income from Other Sources:

Computation of Income from Other Sources, Taxable & non taxable incomes.

Unit 05 Deductions:

Deduction's U/s 80C contribution to PPF, & payment of LIC Premium., 80CC Contribution to certain Pension Fund, 80CCD Contribution to certain Pension Scheme.

Note: - The Provisions of the Income Tax Act as applicable to assessment year at the Commencement of the academic year shall be studied for the annual and the supplementary Examination.

Suggested Reading:

1. Dr H C Meharotra and Dr S P Goyal- Income Tax Law &Accounts: Sahitya Bhavan Publications.
2. Dr.Vinod K Singhania: Taxman publications.
3. T.N.Manoharan: Snow White.
4. www.icaai.ac.in