

Memorandum of Understanding Between



Swami Ramanand Teerth Marathwada
University, Vishnupuri, Nanded - 431 606.
(Maharashtra)

And

Maharashtra Centre for Entrepreneurship
Development (MCED), Nanded - 431602.
(Maharashtra)

Memorandum of Understanding

Between

Swami Ramanand Teerth Marathwada University

And

Maharashtra Centre for Entrepreneurship Development

By this non-binding Memorandum of Understanding (MoU) the Swami Ramanand Teerth Marathwada University (SRTMU) and Maharashtra Centre for Entrepreneurship Development (MCED) are furthering their long-term relationship by intending to work cooperatively to improve the University Industry interaction and to encourage the students, Teachers for industry orientation & the industry professionals for academic orientation, which will create a win-win situation.

About SRTMU.

Swami Ramanand Teerth Marathwada University, Nanded, an institution set up Government of Maharashtra under Maharashtra Universities Act, 1994, with an office at Vishnupuri, Nanded, dedicated to facilitate higher education in the four districts i.e. Nanded, Latur, Parbhani and Hingoli in Maharashtra.

The Swami Ramanand Teerth Marathwada University, Nanded is a leading NAAC Accredited 'A' Grade University with a tradition of excellence in 'teaching' & 'research'. The S.R.T.M. University attracts students from Maharashtra and other states, and also from abroad. Outstanding teaching staff drawn from different parts of the country makes the University Campus a vibrant learning centre. Integrated degrees on the campus offer graduate students the length, breadth & depth of the subject while Post-Graduate curriculum offers teaching of highest standard and training in research. Our focus on industrial training, home assignment, and dissertation work, participation in conclaves, seminars, and research publications ensure that S.R.T.M. University students are well prepared for their future academic endeavors. A wide range of attractive courses are offered by the university specifically courses like 'Mass Communication & Journalism', 'Management' & 'Geo-informatics'.

SRTM University is engaged in conducting teaching, research and training leading to the award of Post Graduate and Doctoral Degrees in the faculties of Science, Technology, Engineering, Informatics, Law and Management. It also offers its services for to 'un-served students' through its 'Open & Distance Education' cell. The university has already signed MOU with reputed 'institutes' at national and international level.

About MCED.

MCED is an autonomous Society working under the Department of Industries, Government of Maharashtra MCED has been a pioneer in espousing social and economic entrepreneurship since 1998. It is a training institute in the core area of entrepreneurship development. It works as facilitator and guide for the creation and cultivation of the entrepreneurial spirit and the concept of 'self-employment' in a nation that is largely driven by third party employment. The training that has to delivered across a wide range of core specializations must have the business angle and the necessary macros in place to ensure sustainable quality and uniformity.

Objectives of the Collaboration:

In this age of heightened competition it is imperative for any management institute to get abreast with latest knowhow of an industry, SRTM has always been at the forefront in incorporating new trends and practices of business and management in its syllabus. SRTMU understands the needs of Industry according to which it has designed the syllabus to cater the exact need of manpower. Considering the present competitive situation, SRTMU has taken the initiative to develop the professional skills of the students. This is an attempt to bridge the gap between industry and academic which is the need of hour.

MCED is an autonomous Society running under the Department of Industries, Government of Maharashtra. Its objectives are:

- To spread entrepreneurial culture.
- To develop entrepreneurs through systematic training.
- To disseminate information and data regarding entrepreneurship.
- To help industries and institutions in mobilizing human resources with an entrepreneurial approach.



MEMORANDUM OF UNDERSTANDING (

Between

Maharashtra Chamber of Commerce Industry And Agriculture (MACCIA), K Dubhash Marg, Near Kala Ghoda, Fort, Mumbai

And

**Swami Ramanand Teerth Marathwada University,
Vishnupuri, Nanded**

Maharashtra Chamber of Commerce Industry And Agriculture (MACCIA) was established in 1927. The Chamber plays a pivotal role in supplementing and augmenting the efforts of Government for the economic development of the State and advancement of its people.

With more than 3500 direct Members, comprising of large, medium and small-scale industries, traders, agriculturist and professionals, **MACCIA is the only Chamber in Maharashtra, which has deep-roots in all the 35 districts encompassing 355 Talukas of Maharashtra.** In addition over 800 local trade and industry associations and professional bodies having collective membership of over 700,000 business organizations from all over the State are affiliated to the Chamber and thus it virtually functions as the State's Apex Chamber.

In witness where of, the both the parties here to have executed this Agreement on the date and the year first herein above written.

12/11/14
Hon. Vice-Chancellor / Registrar
S.R.T.M. University,
Vishnupuri, Nanded, Pin: 431606

Date: 22/2/14
Stamp:



Witnesses :

1. Mr. B B Patil.

Registrar.

SRTMU, Nanded.

2. Dr. (Mrs.) Vani Laturkar
Coordinator-NAAC
SRTMU, Nanded -431606.



Place : Aurangabad

12/11/14
President
Maharashtra Chamber of Commerce Industry And
Agriculture (MACCIA), K Dubhash Marg, Fort,
Mumbai 400 001.

Date: 22/2/14
Stamp:



1. Mr Shantanu Bhadakamkar.

Senior Vice President.

MACCIA.

2. Ms. Amrutha Joshi Amdekar
Chairperson
Education And Training Expert Committee
MACCIA

Samir Dudhgaonkar

Co-Chairperson

Education And Training Expert Committee.

Date : 22 Feb 2014



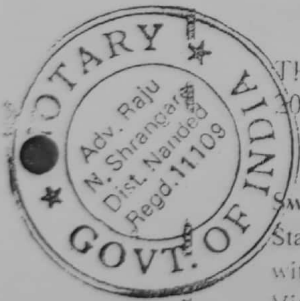
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संदर्भ प्रमाण सिद्ध

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मुद्रांक विक्रीसाठी ठेविलेला-	बजाज नगर बाळुज, औरंगाबाद	एस. एस. दोशदे	

Collaborative Agreement



THIS COLLABORATIVE AGREEMENT is made and entered into 28 July-2016 ('Effective Date')

Between

Swami RamanandTeerthMarathwada University Nanded 431 606, India, Maharashtra State supported University recognized by UGC U/s 2(f) and 12(b) and is re-accredited with "A" grade by the NAAC, having its registered office at Gnyanteerth Campus, Vishnupuri, Nanded, 431 606, India (hereinafter called 'SRTMUN' which expression shall where the context so admits include its successors and permitted assigns) of the one part.

And

Supreme Silicones, a company / firm registered under the Indian partnership Act, 1932 having its registered office at A-704, Nancy Lake Homes Satara Road,

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as file

OppBhartiVidyapeeth, Katraj, Pune 411046 Maharashtra India and factory at H-55 MIDC, Waluj Aurangabad 431136 Maharashtra India (hereinafter called 'Supreme Silicones' which expression shall, where the context so admits include its successors and permitted assigns of the other part.

WHEREAS,



Swami RamanandTeerthMarathwada UniversityNanded 431 606, MS India located at Gryanteerth Campus, Vishnupuri, Nanded 431 606. SRTMUN has emerged one of the fast growing educational destinations in the southern India. More than 350 colleges are affiliated to this University. Various courses like 08-undergraduate and 44-postgraduate 11-certificate and 08-diploma courses in arts, sciences, humanities and professional courses are conducted. University conducts interdisciplinary courses in biotechnology, environmental sciences, management, medical physics and women studies. Ten Indian patents are credited to University and it provides consultancy in seismology, examination and other science branches. The faculties have published 55 books, 1161 research papers in peer reviewed journals.

Supreme Silicones, a company / firm located at office at A-704, Nancy Lake Homes Satara Road, OppBhartiVidyapeeth, Katraj, Pune 411046 Maharashtra India and factory at H-55 MIDC, Waluj Aurangabad 411 046 Maharashtra India. Supreme Silicones is engaged in the business of manufacturing and marketing of various silicones products for different industrial applications as silicone surfactant, water proof coating, anti foaming agent, mould release agent, polishes, personal care products etc.

Preamble:

a) **WHEREAS**, SRTMUN is interested to scale up newly developed product (bioepoxy resin from non-edible oil) and has approached Supreme Silicones. Supreme Silicones has agreed to enter into relationship with SRTMUN to assist in scale up, marketing the product and collecting the feedback from customers (if any suggestions in improvement of properties). Non-edible plant oils and biobased hardeners used to get fully 100% biobased epoxy resin which is having biodegradation in limited time. The biodegradable biobased epoxy resin has wide range of applications from coatings, (matrix) composite and casting resin.

b) Supreme Silicones has agreed to assist SRTMUN in scale up of and marketing the product with timely deliverables as detailed in Annexure — I, appended to this Agreement, in accordance with the terms and conditions set forth hereunder.

NOW, therefore, in consideration of the provisions and mutual covenants hereinafter set forth, it is agreed as follows:

CLAUSE 1- DEFINITIONS

1.1 The following capitalized terms shall have the following meanings:

(a) "Background IP" shall mean in respect of any Project, any IP owned or controlled by a Party prior to the starting date of such Project, or acquired by a Party after such starting date outside of the performance of such Project, and to which either Party requires access in order to perform its obligations under the Project in order to exploit the Project Results.



(b) "Background Technology" shall mean in respect of any Project, any confidential know how, information, data, software, formula, pattern, or sample, (excluding P on the same) developed or acquired by either Party, prior to the starting date of Project, or during such Project independently of the performance of the Project, which is necessary for the performance of the Project, and/or the exploitation of the Project Results, and which such Party is free to disclose.

(c) "Confidential information" means (i) any Background Technology (including any material samples) transmitted hereunder, directly or indirectly, by either Party (the "Disclosing party") to the other Party, (the "Receiving Party"), and (ii) any Project Result owned by Disclosing Party. Only such information would be deemed to be "confidential" if it is designated by the disclosing party as "Confidential" at the time of disclosure or if disclosed orally, and is confirmed in writing by the disclosing party as "Confidential" within one calendar month.

(d) "Effective Date" shall mean the first date here above written.

(e) "intellectual Property Rights" or "IP" shall mean any and all intellectual property rights owned by either Party, or of which either Party has a license to use and sublicense, arising from any patent application, patent, utility model, copyright, database right, design right, all reissues, renewals, re-examinations and extensions thereof, and any applications for the foregoing including without limitation any international, provisional, divisional, and continuation applications.

(f) "Parties" shall mean SRTMUN and Supreme Silicones, and "Party" shall mean either of them.

(g) "Project" shall mean research project as detailed in research proposal.

(h) "Project IP" shall mean IP arising from Project results only.

(i) "Project Result" shall mean any and all technical information, computer programs and/or other outputs, data and findings developed and/or created in the course of performing any Project, but excluding any IP in respect of such information and other items.

1.2 The singular includes the plural and vice versa.

CLAUSE 2 — PURPOSE AND TERM OF THE AGREEMENT

2.1 The purpose of this Agreement is to define the respective rights and obligations of the Parties with respect to the performance of Project by SRTMUN, as well as to the ownership and exploitation of the Project Results and associated Intellectual Property Rights.

2.2 This Agreement shall enter in force on the Effective Date, and shall remain valid for a period of eleven (11) months from the Effective Date. After completion of 11 months, the Agreement shall stand expired except for clauses on KNOW-HOW License and confidentiality, which shall continue to logical conclusion period as WRITTEN and AGREED in this Agreement. The term of this Agreement can be extended in writing in accordance with the terms mutually agreed between the Parties.

CLAUSE 3- PERFORMANCE OF THE PROJECT

3.1. Each Party shall disclose its Background Technology and Background IP to the other Party, as it deems appropriate for the performance of the Project;

3.2. Supreme Silicones shall provide SRTMUN with (i) monthly reports, and a final report, written in English, detailing all Project Results obtained and SRTMUN advices and conclusions regarding the Project, and (ii) any other deliverable as set forth in the Project;

3.3 Upon SRTMUN request, and at regular intervals as detailed in the Project, Supreme Silicones shall disclose to SRTMUN the Project Results of Project so far obtained;

3.4 Each Party shall report timely to the other Party any fact arising from the performance of the Project which may require substantial amendment to the same;



CLAUSE 4— CONFIDENTIALITY

SRTMUN and Supreme Silicones shall maintain strict confidentiality and prevent disclosure of the information/data exchanged / generated as per the **Non-Disclosure Agreement dated 08th-July-2016, signed between them.**

CLAUSE 5 - Responsibilities of Institute Partners

- i. Undertake activities as outlined in the project document and/or assigned by Monitoring Committee in conformance with the outputs, milestones and targets
- ii. Maintain a separate account: operated by Accounts Officer of the Institute under the control of the principal investigators of the project;
- iii. Submit yearly utilization certificate and statement of accounts with details on the purposes for which the funds of the project grants-in-aid as well as institute share were utilized to RUSA for the period ending 31st March by 31st May of the year in the format provided by RUSA;
- iv. Furnish monthly Progress Reports to RUSA.
- v. Cooperate with the Monitoring Committee by providing it the requisite information and if requested, access to the premises where the project activity is being carried out;
- vi. Assist wherever necessary, the Monitoring Committee with requisite technical inputs / facilities to help accomplish the objectives of the project;
- vii. Abide by the decision of the Monitoring Committee on the assessment of the progress in the project and the modification in the objectives, outputs, milestones, targets, funding, IPR Sharing, premia and / or royalty as also the foreclosure of any activity or subproject;

CLAUSE 6 - Responsibilities of Industrial Partners

- i. Undertake activities as outlined in the project document and/or assigned by Monitoring Committee in conformance with the outputs, milestones and targets
- ii. Furnish monthly Progress Reports to Institute Partner (SRTMUN) for consolidation and onward transmission to RUSA;
- iii. Provide periodic inputs on technical and market intelligence as well as comparative analysis of technologies to the Institute Partner (SRTMUN);
- iv. Cooperate with the Monitoring Committee by providing it the requisite information and if requested, access to the premises where the project activity is being carried out.
- v. Assist wherever necessary, the Monitoring Committee with requisite technical inputs / facilities to help accomplish the objectives of the project;
- vi. Abide by the decision of the Monitoring Committee on the assessment of the progress in the project and the modification in the objectives, outputs, milestones, targets, funding, IPR Sharing, premia and / or royalty as also the foreclosure of any activity or subproject;

CLAUSE 7 — INTELLECTUAL PROPERTY RIGHTS

B. S. S.

X. [Signature]

7.1 Each Party shall retain ownership of its Background Technology and its Background IP brought in by the respective parties for the execution of Project.

7.2 Any IP generated in the course of Research Project shall be owned by SRTMUN.

7.3 SRTMUN shall file, prosecute and maintain the patent or other applications seeking intellectual property rights. Supreme Silicones shall not file any application seeking intellectual property rights in its own name or in the name of its associates or any other person on any matter relating to the information disclosed to it under this Agreement, oppose or direct or cause any person to oppose any application seeking intellectual property rights relating to projects filed by SRTMUN, if any person, other than Supreme Silicones and on his behalf, has claimed patent or filed any application seeking IP rights, in respect of IP used in this project, in such situation the legal responsibility and liability will solely of SRTMUN and not of Supreme Silicones.



CLAUSE 8—TERMINATION

8.1 Each Party shall have the right, but shall be under no obligation, to terminate this Agreement if the other Party:

(i) Is shown to be in breach or default in the performance of any of its obligations or covenants hereunder and fails to remedy the same within sixty (60) days of a written notice to do so;

(ii) ceases to do business; or

(iii) is adjudged a bankrupt or has its assets placed in the hands of a receiver or make any assignment or other accommodation for the benefit of creditors or files or has filed against it a petition for reorganization. (upon 30 days notice)

8.2 In case of termination of this Agreement pursuant to this Supreme Silicones shall immediately terminate Project and submit to SRTMUN all Project Results and other deliverables already produced.

8.3 The provisions of Clauses of Confidentiality, Dispute Resolution, Ownership and Exploitation of IP and Utilization of Knowhow shall survive the termination for any cause of this Agreement.

CLAUSE 9 — INDEMNITY

a) Both the Parties agree to indemnify and hold each other, its officers, directors, employees and their respective legal representatives, successors and assigns, harmless from any and all claims arising out of and including but not limited to breach of this Agreement, non compliance with any/all applicable laws, regulations, guidelines and/or acts of malice, negligence, fraud and medical mal practice, and performance not in accordance with the applicable and agreed norms, procedures and regulations.

b) Both the Parties acknowledge that the information and developments that are shared are provided on an "as is" basis and without any representation or warranty, express or implied, as to the accuracy or completeness of the information or material or any warranty that the use of the information or material or involvement of any party with this Project will not infringe or violate any patent or other proprietary rights of a third party.

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X. [Signature]

CLAUSE 10— MISCELLANEOUS

a) **Clauses and Headings:** Unless the context otherwise indicates, references to Clauses, Sub-

Clauses and Appendices are to Clauses and Sub-Clauses of, and Appendices to, this Agreement. Headings to Clauses and Sub-Clauses in this Agreement are included for the purpose of ease of reference only and shall not have any effect on the construction or the interpretation of this Agreement.

b) **Dispute Resolution and Applicable Law:** Any disputes between the parties arising from this Agreement Project shall be primarily be settled amicably through negotiations in good faith, failing which the above, the disputes shall be referred to arbitration of three arbitrators, one each to be appointed by each party and the third arbitrator appointed by the two arbitrators in accordance with the provision of Arbitration and Conciliation Act 1996 and subsequent amendments thereof. The place of arbitration shall be at Aurangabad and shall be conducted in English language. The laws of India shall govern the performance of this Agreement however courts located in Aurangabad shall have exclusive jurisdiction. The cost related to individual party for arbitration proceedings shall be borne by the individual Party.

c) **Force Majeure:** If either Party is prevented from or delayed in carrying out any of the provisions of this Agreement by reason of any acts of God war, labor disturbances, lack or failure of transportation facilities, sources of supply of labor, raw materials, power or supplies, or by reason of any law, order, proclamation, regulation, ordinance, demand or requirement of any Government or any subdivision, authority or representatives of any such

Government, or by reason of any other cause whatsoever beyond the reasonable control of the Party, preventing or delaying the performance of its obligations hereunder, the Party so prevented in or delayed shall be excused from such performance to the extent and during the period of such prevention or delay. The performance of the obligations shall stand suspended during the existence of Force Majeure event. The term of the Agreement shall stand extending for the terms equivalent to the period of suspension. Neither Party shall be entitled for compensation during the Force Majeure event or any additional costs for extension of the term in accordance with the terms of this Agreement.

d) **Further Agreement:** Except as expressly set forth hereunder, nothing herein shall be deemed to provide a commitment by either Party to enter into any further agreement with the other Party.

e) **Independence of the Parties:** Nothing in this Agreement shall grant to either Party the right to make commitments of any kind for, or on behalf of, the other Party. This Agreement is not intended to be, nor shall it be construed as, a joint venture, teaming relationship, partnership, or other formal business arrangement.

f) **RELATIONSHIP**

This Agreement does not create a relationship of employment or agency between SRTMUN and Supreme Silicones. Neither Party authorizes other Party or any employee of other Party to enter into any contracts or commitments, which bind the other Party in any manner. SRTMUN is an independent contractor and it is understood its employees shall not be deemed to be employees of Supreme Silicones. SRTMUN shall not hold Supreme Silicones responsible for non-payment to Supreme Silicones employees and vice-versa.

SRTMUN Nanded

Page 6 of 8

Supreme Silicones Pune

Batu

X [Signature]

h) No assignability: Either Party shall not, without prior written consent of the other Party, assign this Agreement or any right or obligation hereunder, in whole or in part, without prior written consent of the other Party.

i) Notice: Any notice provided for in this Agreement, shall be in the English language and shall be served by registered mail, postage prepaid and shall be therefore effective from the fifth day after the date of mailing.

Notices to SRTMUN shall be addressed to:

Attention: Mr B. B. Patil
Designation: The Registrar
Swami Ramanand Teerth Marathwada University,
Vishnupuri, Nanded - 431 606, INDIA.
Phone : 02462-229246
Fax : 02462-229572
Email : srtmunregistrar@gmail.com

Notices to Supreme Silicones shall be addressed to:

Attention: Mr. Omkar Waikar
Designation: Managing partner
Supreme Silicones
A 704, Nancy Lake Hom., Satara Road,
Opp Bharti Vidyapeeth, Katraj,
Pune 411046 INDIA.
Phone: 020-24108067
Fax: 020-24108067
E-mail: omkar@supremesilicones.com

j) **No variation:** No variation or amendment to this Agreement shall be effective unless it is in writing signed by duly authorized representatives of SRTMUN and of Supreme Silicones.

k) **Severability:** In case any one of the provisions contained in this Agreement should be invalid, illegal or unenforceable in any respect in jurisdiction, the validity, legality and enforceability of such provision or provisions shall not in any way be affected or impaired and the validity, legality and enforceability of the remaining provisions contained herein and therein shall not in any way be otherwise affected or impaired thereby.

l) **Waiver:** No waiver by either Party of any provision of this Agreement shall constitute a waiver of any other provision nor shall any waiver constitute a continuing waiver.

m) **Entire Agreement:** This Agreement, together with Project Proposal (Annexure II) appended hereto, constitutes the entire understanding between the Parties in relation with the performance of R&D work by SRTMUN on behalf of Supreme Silicones, and supersedes any arrangements, promises, or agreements in relation with the same, made or existing between the Parties prior to or simultaneously with this Agreement.

B. B. Patil

X *Omkar Waikar*

IN WITNESS THEREOF, SRTMUN and Supreme Silicones have caused this Agreement to be executed by their duly authorized representatives.

SRTMUN

Supreme Silicones

Name: *B.B. Patil*
 Title: Registrar
 Date: Swami Ramanand Teerth
 Marathwada University, Nanded

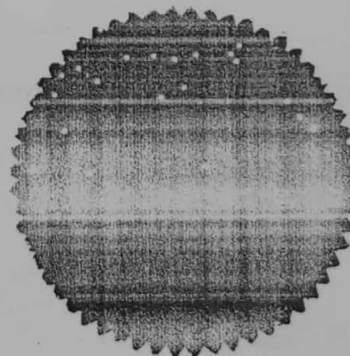
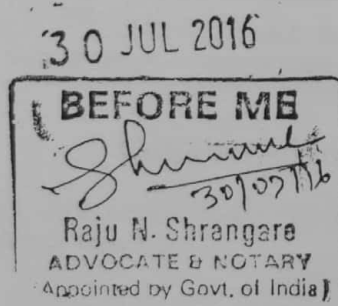
Name: For SUPREME SILICONES
 Title: *Partner*
 Date: *Signature*
Omkar Waike

In the presence of

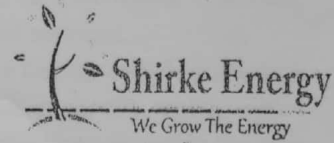
In the presence of

Name: Dr. Omprakash Ypmul
 Title: Associate Prof
 Date: *Signature*

Name: Rohit Y. Mandhare
 Title: Sales & B.D. Manager.
 Date: *Signature*



Signature



EDUCATIONAL, SCIENTIFIC AND TECHNICAL AGREEMENT

BETWEEN

SWAMI RAMANAND TEERTH MARATHWADA
UNIVERSITY, NANDED
&
SHIRKE ENERGY PUNE

THIS AGREEMENT is made and entered into on 15 day of July, Two Thousand Seventeen ('Effective Date') between Swami Ramanand Teerth Marathwada University Nanded 431 606, India, Maharashtra State supported University recognized by UGC U/s 2(f) and 12(b) having its registered office at Gnyanteerth Campus, Vishnupuri, Nanded 431 606, India (hereinafter called 'SRTMUN' which expression shall where the context so admits include its successors and permitted assigns) of the one part.

And

Shirke Energy, an Indian registered company having its registered office at Shirke Energy, Office No 11, Navrang Plaza, Air Port Road, Vishrantwadi, Pune, India - 411015 and engaged in the business of 'biofuels' (hereinafter called the 'Shirke Energy' which expression shall where the context so admits include its successors and permitted assigns) of the other part.

- Considering the importance of establishing educational, scientific and technical exchanges, which could contribute to the progress of students and support in increasing the human resource in the field of renewable materials, biomass to energy, chemicals and polymers etc.



(F)

- Considering that both SRTMUN Nanded and Shirke Energy are bound with the same interest and objectives in the areas of renewable materials, biomass to energy, chemicals and polymers etc. and services.
- Considering that both SRTMUN Nanded and Shirke Energy called by essence, goals and objectives to establish communication channels, which would allow to exchange educational, scientific and technical knowledge in the area of renewable materials, biomass to energy, chemicals and polymers etc. services:

Agree to establish the following formal agreement

ARTICLE-1

SRTMUN and Shirke Energy agree to the following objectives:

- 1) Increase the scientific relationship and mutual collaboration;
- 2) Exchange of information, materials and scientific information in those fields which are of interest to both;
- 3) Promote teaching and researching in the field of mutual interest;
- 4) Promote the mobility of students to gain practical experience (training);
- 5) Curriculum development;
- 6) Preparation of joint research projects;
- 7) Participation in seminar and academic meetings

ARTICLE-2

SRTMUN and Shirke Energy are agree to identify specific areas of collaboration and to provide laboratory environment to students as academic collaboration

ARTICLE-3

Matters arising in relation to the implementation of joint academic projects shall be negotiated and dealt with between the University and Industry on a case-by-case basis. All the expenses in executing the agreement will be negotiated and subject to the approval of the involved faculties, schools, institutions or departments of both parties.

ARTICLE-4

The present agreement becomes effective on the date of its signature and is valid for the period of five (5) years after which it will be automatically terminated. The agreement may be renewed upon mutual written consent by both parties at least six (6) months prior to the date of termination.



[Handwritten signature]



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ARTICLE-5

Any modification to the present agreement shall be undertaken by mutual decision in writing and any new changes will start on a date agreed by both parties.

ARTICLE-6

Termination of Agreement

This agreement shall continue for a period of three (3) years from the effective date of this Agreement. This Agreement may be canceled or terminated by either party upon thirty (30) days prior written notice to the other. But such expiration of the termination shall not relieve either party of continuing obligations of agreed Terms of this Agreement.

This Agreement will be automatically canceled after the term mentioned in the agreement unless & until it will be extended by both the parties.

ARTICLE-7

Disputes

The laws of India shall govern the performance of this agreement.

Disputes between the parties arising from this agreement shall be settled amicably through negotiations in good faith. failing the above the dispute shall be referred to arbitration of three arbitrators one each to be appointed by each party and the two arbitrators shall appoint a third arbitrator in accordance with the provision of Arbitration and Conciliation Act, 1996 or any subsequent amendment thereof. The decision of the three arbitrators shall be final and binding on the parties hereto. The place of arbitration shall be at Aurangabad and shall be conducted in English language.

For and on behalf of Shirke Energy

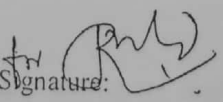
For and on behalf of SRTMUN

Signature: 

Name: Dr. Abhijeet Shirke

Title: Managing Director,

Date:

Signature: 

Name: Prof. Pandit Vidyasagar,

Title: Vice Chancellor,

Date:





EDUCATIONAL, SCIENTIFIC AND TECHNICAL AGREEMENT

BETWEEN

SWAMI RAMANAND TEERTH MARATHWADA UNIVERSITY, NANDED

&

ETYKA CLINICAL SOLUTIONS PVT. LTD., THANE

Swami Ramanand Teerth Marathwada University, Nanded by its Vice-Chancellor, Prof. Pandit B. Vidyasagar with official address at Vishnupuri, Nanded 431607, Maharashtra, India

and

Etyka Clinical Solutions Pvt. Ltd., Thane is represented by Director, Mr. Sanjay Kabra with official address at 805, Villa Grand, Hiranandani Estate, Ghodbunder Road, Thane-400607, India

- Considering the importance of establishing educational, scientific and technical exchanges, which could contribute to the progress of students and support in increasing the human resource in the field of Clinical Research.
- Considering that both SRTMUN and Etyka Clinical Solutions Pvt. Ltd., Thane are bound with the same interest and objectives in the areas of Clinical Research and services.
- considering that both SRTMUN and Etyka Clinical Solutions Pvt. Ltd., Thane called by essence, goals and objectives to establish communication channels, which would allow to exchange educational, scientific and technical knowledge in the area of Clinical Research services:



Agree to establish the following formal agreement

ARTICLE-1

SRTMUN and SRTMUN and Etyka Clinical Solutions Pvt. Ltd., Thane agree to the following objectives:

1. Increase the scientific relationship and mutual collaboration;
2. Exchange of information, materials and scientific information in those fields which are of interest to both;
3. Promote teaching in the field of mutual interest;
4. Curriculum development;
5. Participation in seminar and academic meetings

ARTICLE-2

SRTMUN and Etyka Clinical Solutions Pvt. Ltd., Thane are agree to identify specific areas of collaboration and to provide laboratory environment to students as academic collaboration.

ARTICLE-3

Matters arising in relation to the implementation of joint academic projects shall be negotiated and dealt with between the University and Industry on a case-by-case basis. All the expenses in executing the agreement will be negotiated and subject to the approval of the involved faculties, schools, institutions or departments of both parties.

ARTICLE-4

The present agreement becomes effective on the date of its signature and is valid for the period of five (5) years after which it will be automatically terminated.

The agreement may be renewed upon mutual written consent by both parties at least six (6) months prior to the date of termination.

ARTICLE-5

Any modification to the present agreement shall be undertaken by mutual decision in writing and any new changes will start on a date agreed by both parties.



ARTICLE-6

Termination of Agreement

This Agreement shall continue for a period of five (5) years from the effective date of this Agreement. This Agreement may be cancelled or terminated by either party upon thirty (30) days prior written notice to the other. But such expiration of termination shall not relieve either party of continuing obligations of agreed Terms of this agreement.

This Agreement will be automatically cancelled after the term mentioned in the agreement unless & until it will be extended by both the parties.

ARTICLE-7

Disputes

The laws of India shall govern the performance of this Agreement.

Disputes between the parties arising from this Agreement shall be settled amicably through negotiations in good faith. Failing the above, the dispute shall be referred to arbitration of three arbitrators one each to be appointed by each party and the two arbitrators shall appoint a third arbitrator in accordance with the provisions of Arbitration and Conciliation Act, 1996 or any subsequent amendment thereof. The decision of the three arbitrators shall be final and binding on the parties hereto. The place of arbitration shall be at Nanded/Aurangabad and shall be conducted in English language.

Fully accepting the articles state above, SRTMUN and Etyka Clinical Solutions Pvt. Ltd., Thane hereby sign this agreement in two (2) equally dated copies.

Company
Etyka Clinical Solutions Pvt. Ltd., Thane

Kabirash
(Sanjay Kabra)

For Etyka Clinical Solutions Pvt. Ltd.

Director



12th March, 2018

R. N. W.
University
SRTMUN, Nanded
Registrar
Swami Ramanand Teerth
Marathwada University, Nanded

